



D-Link Reports Fourth Quarter 2021 Financial Results

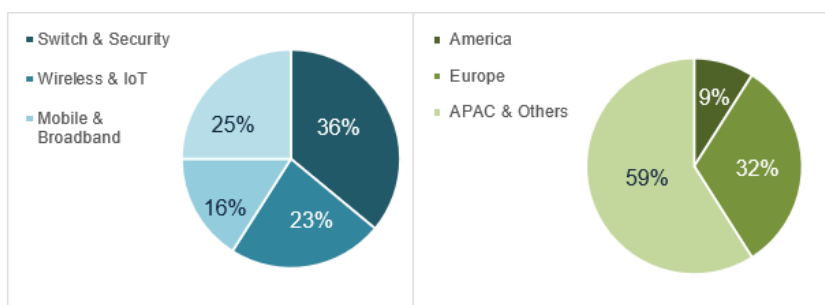
Taipei, March 29, 2022- D-Link today announced its net revenue of NT\$4,301 million for the fourth quarter 2021, an increase of 3.5% YoY; Gross profit was NT\$996 million, a decrease of 23.5% YoY; Operating income which reported at NT\$45 million, an increase of 45.2% YoY. D-Link's fourth quarter net income was NT\$442 million, net income attributable to owners of parent was NT\$425 million, and EPS was NT\$0.71 per share.

With respect to 4Q21 consolidated revenue by product category, Switch & Security products accounted for 36% of sales revenue, followed by Wireless & IoT at 23%, Mobile & Broadband at 16%, and Others at 25%. From a geographic perspective, 4Q21 revenue contribution from Europe and America were 32% and 9% respectively, and from Asia Pacific & Others was 59%.

4Q21 Income Statement – QoQ / YoY Comparison:

NT\$M	Quarterly Results			YTD Results				
	4Q20	3Q21	4Q21	QoQ %	YoY %	YT 4Q20	YT 4Q21	YoY %
Net Sales	4,155	3,958	4,301	8.7	3.5	15,179	15,525	2.3
Gross Profit	1,302	1,015	996	(1.9)	(23.5)	4,775	4,189	(12.3)
Operating Expenses	1,271	922	951	3.1	(25.2)	4,695	4,019	(14.4)
Operating Income	31	93	45	(51.6)	45.2	80	170	112.5
Total Non-Op. Inc. (Loss)	1,079	(84)	400	576.2	(62.9)	1,417	225	(84.1)
Income Before Tax	1,110	9	445	4,844.4	(59.9)	1,497	395	(73.6)
Net Income	1,006	(2)	442	22,200.0	(56.1)	1,311	318	(75.7)
Non-controlling Interests	16	25	17	(32.0)	6.3	71	79	11.3
Net Income Attributable to Parent	990	(27)	425	1,674.1	(57.1)	1,240	239	(80.7)
EPS (NT\$)	1.52	(0.04)	0.71			1.90	0.38	
Outstanding shares (mn)	652	635	600			652	635	
Gross Profit % (GP %)	31.3%	25.6%	23.2%			31.5%	27.0%	
Operating Expenses % (OPEX %)	30.6%	23.3%	22.1%			30.9%	25.9%	
Operating Margin % (OPM %)	0.7%	2.3%	1.0%			0.5%	1.1%	
Net Income % (NI %)	23.8%	-0.7%	9.9%			8.2%	1.5%	
Return on Equity (ROE)						13.3%	2.6%	

4Q21 Sales Breakdown:



Investor Relations

Claire Yu, Deputy Director

886-2-6600-0123#6418

Investor Relations : <http://ir.dlink.com.tw>

Wynne Ho, Project Manager

886-2-6600-0123#6437